

PUBLIC WEBCAST AUCTION

Kitamura & Fadal Machining, Nakamura Turning CNC Machine Shop

AUCTION DATE & TIME

Thursday September 21, 2017 at 11:00 AM PDT

LOCATION

1534 E. Chestnut Ave.
Santa Ana, CA 92701

INSPECTION

Thursday, September 21, 2017, from 8 AM to 11 AM PDT

PAYMENT & REMOVAL

Full payment due no later than 12:00 PM PDT Friday, September 22, 2017.

Removal no later than 4PM, Monday September 25, 2017

15% BUYERS PREMIUM will be added to all **ONSITE** purchases

18% BUYERS PREMIUM will be added to all **ONLINE** purchases

Sale Conducted By:



MACHINERY RESOURCES INTERNATIONAL, INC.

• Tel: 818.346.7985 • Fax: 818.346.7986 • 1650 Voyager Ave. Ste. A, Simi Valley, CA 93063 •
www.MRIAuctions.com

IN CONJUNCTION WITH



www.ashmancompany.com

Payment & Removal Information

**ALL INVOICES MUST BE PAID IN FULL NO LATER THAN:
12:00 PM FRIDAY SEPTEMBER 22, 2017
NO EXCEPTIONS!**

Removals:

- **Removal Dates & Time:** From Thursday (Sept. 21) until Monday (Sept. 25) between 8:00 AM and 4:00 PM. No removal during the auction sale. No weekend removals.
- **Removal Contact:** Frank Zepeda (213) 294-0172
- **Removal Address:** 1534 E. Chestnut Ave., Santa Ana, CA 92701

Payment:

- **Cash**
- **Cashier's Check** payable to MRI Auctions
- **Company Check** payable to MRI Auctions & accompanied by a **Bank Letter of Guarantee** according to format provided
- **Wire Transfer** (instructions will be provided)

Sales Tax:

- State, county and local tax of 7.75% applies to all purchases
- If you are a reseller in California, a copy of your SELLER'S PERMIT and a California RESALE CERTIFICATE MUST be provided to waive sales tax.
- If you are out of state you MUST SUBMIT A BILL OF LADING FROM YOUR TRUCKING COMPANY in order to remove the sales tax.

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****THIS CATALOG IS MEANT MERELY AS A GUIDE. THE AUCTIONEERS DO NOT WARRANT THE ACCURACY, GENUINENESS, AUTHENTICITY, DESCRIPTION, WEIGHT OR COUNT OF MEASURE OF ANY OF THE LOTS SPECIFIED HEREIN****

**PROPER FORMAT OF A BANK LETTER OF GUARANTEE USED FOR
BUSINESS CHECKS**

(Must be on Bank Letterhead)

Date: Today's Date

Machinery Management Inc. DBA MRI Auctions

1650 Voyager Ave, Ste. A

Simi Valley, CA 93063

Re: Sept. 21 Auction W/ Ashman

To Whom it May Concern,

Your Company Name holds a checking account with our bank, account number your account number. Your bank name will GUARANTEE check number check number used made payable to MRI Auctions, for any amount up to bank to specify amount.

Signed,

Bank Officer Signature

Bank Officer Name

Bank Officer Telephone

TERMS & CONDITIONS OF SALE

- 1.** Buyer is required to maintain a 25% deposit on all items purchased at the auction. This is a nonrefundable deposit and will be forfeited in the event that a Buyer fails to close. Payments are accepted in the form of **CASH, CASHIER'S CHECK** made payable to Machinery Resources International, **WIRE TRANSFER**, or **BUSINESS CHECK** accompanied by an APPROVED BANK LETTER OF GUARANTEE payable to Machinery Resources International **ONLY. NO EXCEPTIONS.** All bidding and invoicing will be in US Dollars (\$); the above approved forms of payment must be made in US currency. **ALL INVOICES MUST BE PAID WITHIN 24 HOURS OR THE DEPOSIT WILL BE FORFEITED TO AUCTIONEER.**
- 2.** NO DEPOSIT IS REQUIRED TO REGISTER AND TO PARTICIPATE IN THE AUCTION.
- 3.** A premium of 15% ONSITE and 18% ONLINE of the bid price will be added to the price of each item purchased. The buyer's premium for each sale will be announced at the time of the auction. Taxes are calculated AFTER the buyer's premium. Note: Buyer's premium online generally differs from onsite. The Buyer's Premium percentage will be posted on the website or announced by the auctioneer.
- 4.** ALL SALES ARE FINAL. NO EXCEPTIONS. The condition of the merchandise being offered varies. Buyer understands and agrees:(a) that any description or sample of the merchandise given or furnished by Auctioneer is solely for identification, and does not create any warranty, express or implied, that the merchandise actually conforms to such description or sample; (b) that all merchandise is purchased and accepted by Buyer "AS IS-WHERE IS," "IN PLACE" and "WITH ALL FAULTS, KNOWN AND UNKNOWN." AUCTIONEER MAKES NO WARRANTIES OR GUARANTEES WHATSOEVER WHETHER WRITTEN, ORAL OR IMPLIED AS TO QUALITY, QUANTITY, CONDITION, LOCATION, USEABILITY, SALEABILITY, WEIGHT, MEASUREMENT, YEAR, MODEL, MECHANICAL CONDITION, PERFORMANCE, FITNESS FOR A PARTICULAR PURPOSE OR OTHER SPECIFICATIONS. MANUFACTURERS WARRANTIES MAY BE IN EFFECT. NO SALE SHALL BE INVALIDATED AND AUCTIONEER SHALL HAVE NO LIABILITY FOR A MISDESCRIPTION OF ANY ARTICLE OR LOT WHETHER CONTAINED IN A CATALOGUE, ADVERTISEMENT OR OTHERWISE. Descriptions have been prepared for guide purposes only and shall not be relied upon by Buyer for accuracy or completeness. By submitting a bid, Buyer/Bidder affirms it has inspected all items or has waived its right to do so prior to bidding Buyers shall be deemed to have relied entirely upon their own inspections and investigations.
- 5.** Buyers will be charged all applicable taxes unless SATISFACTORY PROOF OF EXEMPTION is provided to Auctioneer prior to payment. If satisfactory proof is not provided, Buyer will pay all applicable taxes to Auctioneer. No taxes will be refunded once the tax has been collected. Proof of exemption, subject to approval by Auctioneer, includes VALID RESELLER'S PERMITS, STATE ISSUED LETTERS OF EXEMPTION, BILLS OF LADING provided by shipper for OUT-OF-STATE SHIPMENTS only, and any other documents as governed by applicable local, state, and federal laws deemed acceptable at Auctioneer's sole discretion. Taxes are calculated AFTER the buyer's premium.
- 6.** All articles will be sold to the highest bidder conforming to the bid process. Auctioneer reserves the right to sell articles by individual group lots and "En Bloc" as he deems appropriate. Auctioneer reserves the right to group, reduce, add to or delete lots. Auctioneer reserves the right to sell on behalf of third parties, its own account or on the account of others. in the event there is a dispute between two or more claims of entitlement as the successful bidder, Auctioneer reserves the right to re-auction the item in dispute. Auctioneer shall regulate all matters relating to the conduct of the auction and his decision shall be final and binding on all bidders. Auctioneer shall be entitled to make changes in (the composition of) the lots or to withdraw them, up until the last moment before the sale, refuse bids without having to state the reasons, in which case the previous bidders shall be bound to their bids, and to correct himself. Auctioneer reserves the right to sell subject to reserve and to purchase for its own account or of others, whether by verbal or written proxy, all subject to prior sale. All sales shall be concluded on the fall of the hammer or as indicated by Auctioneer and no Buyer may thereafter revoke his bid.
- 7.** Any announcements made on the day of the auction take precedence over catalogue or other previously announced or documented information, but do not alter in any way the basic terms and conditions of sale. Machinery Resources International reserves the right to correct any mistakes or typographical errors made by itself or on its behalf in any of its announcements or documents.
- 8.** No checkout will be permitted during the auction sale. All invoices must be paid in full before merchandise will be released from the premises. Unless Auctioneer determines otherwise at its sole discretion, checkout will begin on the day following the auction sale. Quantities must be checked before removal of purchases. No allowances will be made for claims or shortages once items are removed from the Auction premises. Unless Auctioneer determines otherwise at its sole discretion, no item, no matter how small or how far the purchaser has to travel, may be removed until the close of the auction sale. Where available, documents of transfer, including motor vehicle ownership documents, will be provided within 7 days following the auction or as soon thereafter as such documents are available. Machinery Resources International makes no warranties that such documents will be available. Any available titles shall not pass to Buyer until full payment is received.
- 9.** All property must be paid for and picked up in the time frames announced by Auctioneer at time of sale. If not, the merchandise will be deemed abandoned and Buyer will lose any right, title or interest Buyer may have acquired and the merchandise shall revert and repossess to Auctioneer without further notice to Buyer and Buyer's deposit will be forfeited. No purchaser may assign, transfer, or dispose of his rights in any article purchased before he has paid the purchase price in full. No reselling will be allowed from the premises.

10. If an applicable conditions are not complied with by Buyer, then, in addition to any other remedies available to Auctioneer, including and without limitation, the right to hold Buyer liable for the total purchase price, Auctioneer may, at its option, (a) cancel the sale, retaining all payments made by Buyer, including any deposit made, as liquidated damages and/or (b) resell the merchandise at public auction in which event Buyer will be liable for the cost of removing and reselling the abandoned merchandise, for any deficiency between Buyer's original purchase price and subsequent resale price, Auctioneer's commission, interest rates (a minimum of 1.5% per month or 18% per annum), legal fees, moving and storage (a minimum of \$2.00/sq.ft. per month) and all other expenses related to the disposal or reselling of the abandoned property. In addition, Auctioneer may retain any merchandise purchased at auction by a defaulting Buyer as collateral security for Buyer's obligations to Auctioneer.

11. Buyer is solely responsible to provide any personnel, equipment or material needed to pick up purchases and shall assume all responsibility for the removal of any item of property purchased at the sale and any and all risks associated with such removal including, without limitations, the responsibility for providing LICENSED AND BONDED professionals to ensure proper water, gas and/or power disconnection, disassembly, removal and loading, and full financial responsibility for any damage or liability to persons or property resulting from any negligent act or omission of Buyer or Buyer's employees, agents and/or representatives during pick-up and removal.

12. Buyer agrees that in the event purchased merchandise contains any environmental hazards, toxic waste or other type of hazardous material in any form whatsoever, Buyer shall provide evidence that Buyer or its representatives are licensed for such removal and shall comply with all applicable local, state and/or federal rules, laws and regulations. Auctioneer, its agents or representatives will not be responsible for its containment, storage or removal.

13. Persons in attendance during inspection, sale or removal of merchandise assume all risks of damage or loss to persons, property, or merchandise and shall exercise proper precautions at all times for the protection of persons and property and shall comply with all safety and health requirements as directed by Auctioneer, and local, state and federal regulations. Auctioneer, its agents, its employees and representatives shall not be liable by reason of any defect in or about the condition of the premises on which the auction is held. Buyer specifically releases Auctioneer, its agents and representatives from all liability thereof.

14. All risk loss shall pass to Buyer at the time of payment. If Auctioneer is unable to deliver an article sold to Buyer due to fire, theft, or any other reasons whatsoever, Auctioneer shall reimburse Buyer for all monies paid to Auctioneer in respect to the article and Auctioneer shall have no further liability to the purchaser arising from or relating to such loss, including without limitation any damages for loss of profits.

15. In no event shall Auctioneer's liability to Buyer exceed the purchase price actually paid, A Buyer's claim shall be limited to the amount paid for the merchandise, and shall not extend to any obligation; risk; liability; right; claim; remedy for loss of use, revenue or profit; liability of Buyer to any third party; personal injury; or any other direct, indirect, incidental or consequential damages. Auctioneer is acting as an agent only and is not responsible for the acts of its principles.

16. Buyer agrees to indemnify, defend and hold harmless Auctioneer and its agents and representatives, from any and all demands, claims, losses, damages and liabilities (including attorneys' fees) asserted against, resulting to or imposed upon Auctioneer resulting from the negligence of Buyer or his/her employees, agents and representatives, while in, at or about the auction premises during inspection, sale or removal of merchandise.

17. Machinery Resources International shall have the right to make image and audio video recordings of the auction, to use said recordings at its own discretion, and if deemed appropriate to make this public. Participants give their permission by participating in the auction.

18. The bidder's paddle is nontransferable. All bids made by the holder of the paddle will be Buyer's responsibility. A successful bid at auction constitutes a legally binding contract of sale. Auctioneer reserves the right to refuse any applicant the privilege of bidding or attending the auction and may revoke such privilege of bidding or attending the auction AT ANY TIME.

19. This sales transaction shall be governed by and construed in accordance with the local laws of the State of California, USA. If any provision of these Terms and Conditions shall be held invalid, illegal, unenforceable or inoperative, the balance of Terms and Conditions shall remain in full force and affect as if such provisions had not been included. These Terms and Conditions with any amendments or modifications expressly made by Auctioneer at the time of the auction constitute all the terms and conditions with respect to the sale of articles at this auction. There are no representations, warranties, terms, conditions, undertakings or collateral agreements except as herein provided.

20. All Buyers acknowledge and accept by their bid at auction the Terms and Conditions of Sale printed on this registration card/bidder paddle.

ALL SALES ARE FINAL! NO REFUNDS OR EXCHANGES!



LOT#	QTY	DESCRIPTION
1	1	INSPECTION V BLOCK
2	1	ASSORTED ER 32 SPRING COLLETS
3	1	ASSORTED ER 16 SPRING COLLETS
4	1	PHASE II 5C COLLET INDEX S/N: 407-117
5	1	DRILL VISES
6	1	ASSORTED HAND TOOLS
7	1	ASSORTED EXTENSION COLLETS
8	1	SAW BLADES
9	1	VACUUM MOTOR
10	1	CNC COMPUTER MACHINE DATESWITCH
11	1	TILTING VISE, 7"X10"
12	1	ASSORTED DRILL BITS
13	1	ASSORTED USED HSS & CARBIDE END MILLS
14	1	CARBIDE INSERTS
15	1	VACUUM MOTOR
16	1	ASSORTED CNC BORING BARS
17	1	ETALON 0-12" DIAL HEIGHT GAUGE
18	1	0-24" HEIGHT GAUGE
19	1	ACCU FINISH SERIES II GRINDING MODEL AF-291
20	1	PIN GAUGE SET
21	1	PIN GAUGE SET
22	1	PIN GAUGE SET
23	1	PIN GAUGE SET
24	1	PIN GAUGE SET
25	1	PIN GAUGE SET
26	1	GAUGE BLOCK SET
27	1	HEIGHT GAUGE W/ GRANITE SURFACE PLATE
28	1	MITUTOYO DIGIMATIC HEIGHT GAUGE INDICATOR
29	1	GO & NO GO GAUGES
30	1	NATIONAL MICROSCOPE
31	1	ASSORTED DIAL CALIPERS
31A	1	5C COLLET BLOCKS
32	1	KENNEDY ROLL AWAY TOOL BOX W/ CONTENTS
33	1	ASSORTED CNC BORING BARS
34	1	VOID
35	1	VOID
36	1	1" CNC INDEXABLE INSERT TOOL HOLDER
36A	1	KENNEDY TOOL BOX W/ CONTENTS
37	1	ASSORTED 16C COLLETS
38	1	ASSORTED 16C COLLETS
39	1	ASSORTED 16C HEX COLLETS
40	1	ASSORTED 16C COLLETS
41	1	ASSORTED 16C EMERGENCY COLLETS
42	1	CNC INDEXABLE INSERT TOOL HOLDER 3/4 SHANK
43	1	NAKAMURA TOME CNC TOOL HOLDERS
44	1	NAKAMURA TOME CNC DRILL & BORING BAR TOOL HOLDERS



LOT#	QTY	DESCRIPTION
45	1	NAKAMURA TOME CNC TURNING TOOL HOLDERS
46	1	NAKAMURA TOME CNC TURNING TOOL HOLDERS
47	1	HITACHI SEIKI TS-15 CNC LATHE, 5" X 13" TRAVELS, 17" SWING, 6" HYDRAULIC CHUCK, TAILSTOCK, 10 STATION TURRET, SEICOS 21L CNC CONTROL, S/N TS-15069
47A	1	METAL SHELF
47B	1	BIN/CARBIDE INSERTS
48	1	1997 METHODS SLANT 50 CNC LATHE, TURNING DIAMETER: 12", SWING: 13", CENTERS: 20", TAILSTOCK, 10 STATION TURRET, YASNAC LX-3 CNC CONTROL, TURBO CHIP CONVEYOR, NO CHUCK, S/N 96224
49	1	WOOD DESK W/ CONTENTS
50	1	CNC TOOLING FOR METHODS SLANT TURNING CENTER DRILL & BORING BAR TOOL HOLDERS
51	1	CNC TURNING TOOL HOLDER CLAMPS
52	1	CNC TURNING TOOL HOLDER CLAMPS
53	1	CNC COLLET CHUCK TYPE TOOL HOLDERS
54	1	CNC DRILL & BAR HOLDERS
55	1	CNC DRILL & HOLDERS
56	1	OPEN WRENCHES FOR TURNING CENTER
57	1	8" PRATT BURNED 3 JAW CHUCK
58	1	WORK BENCH
59	1	NAKUMURA TOME CNC LATHE, METHODS SLANT 1, TURNING DIAMETER: 13", SWING: 16.5", CENTERS: 14", TAILSTOCK, 12 STATION TURRET, FANUC 11TE CNC CONTROL, TURBO CHIP CONVEYOR, S/N C21503
60	1	LAB WORK BENCH
61	1	MAHONEY OFFICE DESK
62	1	FLY CUTTER TOOLS
63	1	ASSORTED SPRING COLLETS
64	1	ASSORTED 5C COLLETS
65	1	ASSORTED 5C EMERGENCY COLLETS
66	1	ASSORTED 5C COLLET
67	1	ASSORTED 5C COLLET
68	1	HOLD DOWN CLAMP
69	1	HOLD DOWN CLAMP
70	1	KURT VISE CLAMP
71	1	5C STEP COLLET HOLDER
72	1	BRIDGEPORT TYPE RIGHT ANGLE ATTACHMENT
73	1	TADMATIC 30TC/DC TAPPING ATTACHMENT
74	1	CAT 40 ASSORTED COLLET CHUCK HOLDER
75	1	CAT 40 ASSORTED COLLET CHUCK HOLDER
76	1	CAT 40 ASSORTED COLLET CHUCK HOLDER
77	1	ASSORTED CAT 40 TOOL HOLDER
78	1	ASSORTED CAT 40 TOOL HOLDER
79	1	ASSORTED CAT 40 TOOL HOLDER
80	1	ASSORTED CAT 40 TOOL HOLDER
81	1	CAT 40 TAPPING HEAD TOOL HOLDER
81A	1	ALBRECHT KEYLESS DRILL CHUCK & JACOBS DRILLCHUCK



LOT#	QTY	DESCRIPTION
82	1	DELTA 6" BENCH GRINDER
83	1	ASSORTED STEEL SOFT JAWS
84	1	ASSORTED STEEL SOFT JAWS
85	1	ASSORTED STEEL SOFT JAWS
86	1	ASSORTED ALUMINUM SOFT JAWS
87	1	ASSORTED STEEL SOFT JAWS
88	1	ASSORTED STEEL SOFT JAWS
89	1	STEEL SOFT JAWS
90	1	STEEL SOFT JAWS
91	1	RETENTION KNOBS
92	1	WORK BENCH
93	1	METAL WORK BENCH
94	1	ASSORTED CAT 40 TOOL HOLDERS W/ TOOL RACK
95	1	OFFICE DESK
96	1	METAL OFFICE DESK
97	1	CAT 40 TOOL CART
98	1	CARBIDE INSERTS
99	1	2013 MITUTOYO PH-A14 PROFILE PROJECTOR, MITUTOYO XY DIGITAL DRO, 14" SCREEN, S/N 009301301
100	1	WF LONG GRANITE SURFACE PLATE 28"X24" REPEAT ACCURACY 00005" W/ STAND, S/N: 76011
101	1	GRANITE SURFACE PLATE 24"X18"
102	1	BOOK SHELF
103	1	FADAL VERTICAL MACHINING CENTER, MODEL VMC 4020, TRAVELS: 40" X 20" X 20", 10000 RPM SPINDLE, CAT 40 TAPER, 20 ATC, FADAL 88HS HIGH SPEED CNC CONTROL, S/N 9602093
103A	1	METRO RACK
104	1	WELCH VACUUM MODEL 8120B-20, 200 PSI
105	1	KITIMURA VERTICAL MACHINING CENTER, MODEL MYCENTER 2 APC, TRAVELS: 22" X 14" X 16", 13" X 30" TWIN PALLETS, 7000 RPM SPINDLE, 20 STATION ATC, YASNAC CNC CONTROL, S/N 11345
106	1	CAT40 TOOL SETTER
107	1	CIASONS VERTICAL AIR COMPRESSOR 7.5 HP, 175 PSI - 80 GALLON, MODEL: TS B758VSAMI, S/N: 060128
108	1	BOYAR-SCHULT 612 SURFACE GRINDER
109	1	MILL STOP FIXTURE
110	1	KURT VISE 6"X18"
111	1	KURT VISE
112	1	KURT VISE
113	1	KURT VISE
114	1	KURT VISE
115	1	BURR KING TUMBLER, BENCH TYPE
116	1	AIR TANK
117	1	INGERSOLL-RAND AIR DRYER MODEL SDR35
118	1	FILE CABINET
119	1	FREJOTH 12" SPEED FLOOR MODEL DRILL PRESS, MODEL: CH25, S/N: 1204916



LOT#	QTY	DESCRIPTION
120	1	BALDOR BUFFER/GRINDER 3/4 HP, 110 VOLT
121	1	HARDINGE SECOND OPERATION LATHE, MODEL DSM-59, 220 VOLT, 3 PHASE, 1.5 HP
122	1	2004 RUTLAND HORIZONTAL BANDSAW, 2 HP, PHASE 1, S/N: 958526
123	1	AIR HOSES
123A	1	INGERSOLL RAND T-30 5HP HORIZONTAL AIR COMPRESSOR
124	1	STEEL SOFT JAWS